

Agenda

Meeting: Pension Fund Committee

**Venue: The Brierley Room, County Hall,
Northallerton, DL7 8AD**
(location plan attached)

Date: Thursday 24 May 2018 at 10 am

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. **Exclusion of the Public and Press – Exclusion of the public and press from the meeting during consideration of each of the items of business listed in Column 1 of the following table on the grounds that they each involve the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-**

Item number on the agenda	Paragraph Number
9 – Appendices 1 and 2	1,2 and 3
10 – Appendices 1 and 2	1,2 and 3

2. **Minutes of the meeting held on 22 February 2018** (Pages 6 to 20)
3. **Declarations of Interest**
4. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 21 May 2018. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

5. **Pensions Administration Report - Member and Employer Issues** – Report of the Treasurer (Pages 21 to 41)
6. **Budget/Statistics** - Report of the Treasurer (Pages 42 to 49)
7. **Performance of the Fund's Portfolio** – Report of the Treasurer (Pages 50 to 99)
8. **Cash-flow projection of the Fund** - Report of the Treasurer (Pages 100 to 167)
9. **Investment Strategy Review Update- Report of the Treasurer** (Pages 168 to 186)
10. **Pooling Arrangements** – Report of the Treasurer (Pages 187 to 225)
11. **Pension Board – Draft Minutes of the meeting held on 12 April 2018** - Copy of the draft Minutes enclosed - Verbal update by the Chair of the Pension Board. (Pages 226 to 235)
12. **Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances**

NOTE:

There will be a Property Debt Manager workshop on Friday 25 May 2018 at 10am in the Oak Room, County Hall, Northallerton.

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

Notes:

Emergency Procedures for Meetings

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

County Councillors (8)						
	<i>Councillors Names</i>				<i>Political Group</i>	
1	BLACKIE, John				NY Independents	
2	CHAMBERS, Michael MBE				Conservative	
3	LUNN, Cliff				Conservative	
4	MULLIGAN, Patrick				Conservative	
5	SOLLOWAY, Andy				Independent	
6	SWIERS, Helen (Vice-Chairman)				Conservative	
7	THOMPSON, Angus				Conservative	
8	WEIGHELL, John OBE (Chairman)				Conservative	
Members other than County Councillors (1 and 2) Voting (3) Non-voting						
1	GILLIES, Ian			City of York		
2	CLARK, Jim			North Yorkshire District Councils		
3	PORTLOCK, David			Chair of the Pension Board		
Total Membership – (10)				Quorum – (3) County Councillors		
Con	Lib Dem	NY Ind	Labour	Ind	Other Voting Members	
6	0	1	0	1	3	

2. Substitute Members

Conservative			
	<i>Councillors Names</i>		
1	BLADES, David		1
2	PEARSON, Chris		2
3	LES, Carl		3
4	WINDASS, Robert		4
5	MANN, John		5
NY Independents			
	<i>Councillors Names</i>		
1			
2			
3			
4			
5			

3. Substitute Members

1	MERCER, Suzie	City of York
2	PEACOCK, Yvonne	North Yorkshire District Councils